

Toronto - new location.

Edison & Yonge - North terminal of subway

this would be a subway store.

Subway into the buses, & reverse.

Parking spaces for (1) 500 cars, (2) 200 cars.

Subway in operation in 1952.

We can lease 280' x 180' for abt. 5000 net.

TTC = Toronto Transit Corp.

#50 - Toronto - Richmond St.

"Not 1 chance in 100 to get permits" - G.B.M.

Leave to a parking lot operator.

Not time loss.

Other fellow decides what surface to put down.

We want this store to go into operation.

"Hardship" - doesn't mean much in Can. - W.B.A. & J.B.M.
Parking lot.

#20 - Baltimore, Md.

Change str. layout - cost of \$12,600. (needs approx.
✓ Do. (cross str. in rear)

Sub. max. 5/1/51 (W) - 2:00 - 4:00.

#51 - June 1. (50,000 pop. in 50)

1952 job.

Act. sales, 50, - \$310 M.; net prof. \$46 M. (14.86%)

Est. " - 920 M. int. " 43,613 (4.74%)

Highest est. = 1,250 M. (Y. & K.)

Constr. cost = \$13 M.

A.B.L. says he can \$8400 per yr. by rent four rear space.

Deal. shows 50 stool ft., w/ food equip. cost of \$29,000. (This is said to be not
for enough)

J.C.M. - heavy competition.

"I am not bullish on spending a lot of money in 1952 -
unless costs are right" - J.C.M.

Pres. - D.B.O., C.E.H., R.T.W., H.J.
S.W.J., J.B.M., R.C.B., R.L.B., J.E.A.
J.B.H., R.T.W., J.V., C.B.C.
(J.C.M. - sub. 2:30)

PK
(C.B.M. - 2:30)